

**PUBLIC LIBRARIES SA INC.**  
**Balance Sheet**  
As of August 31, 2011

	<u>Aug 31, 11</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Chequing/Savings</b>	
1100 - CASH ON HAND	
1110 - NAB	83,302.63
1111 - Powerstate Credit Union	13,728.72
1130 - Term Deposit - 782 CU	24,830.21
<b>Total 1100 - CASH ON HAND</b>	<u>121,861.56</u>
<b>Total Chequing/Savings</b>	121,861.56
<b>Accounts Receivable</b>	
11000 - Accounts Receivable	24,060.00
<b>Total Accounts Receivable</b>	<u>24,060.00</u>
<b>Total Current Assets</b>	<u>145,921.56</u>
<b>TOTAL ASSETS</b>	<u><b>145,921.56</b></u>
<b>LIABILITIES</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
20000 - Accounts Payable	41,291.71
<b>Total Accounts Payable</b>	<u>41,291.71</u>
<b>Other Current Liabilities</b>	
2550 - Tax Payable	1,545.28
<b>Total Other Current Liabilities</b>	<u>1,545.28</u>
<b>Total Current Liabilities</b>	<u>42,836.99</u>
<b>TOTAL LIABILITIES</b>	<u>42,836.99</u>
<b>NET ASSETS</b>	<u><b>103,084.57</b></u>
<b>EQUITY</b>	
30000 - Opening Bal Equity	58,107.84
32000 - *Retained Earnings	12,487.43
Net Income	32,489.30
<b>TOTAL EQUITY</b>	<u><b>103,084.57</b></u>